

Inventure Growth & Securities Limited (IGSL)

Policy for F&O Margin Shortfall

Kindly note the process, which is followed by RMS team of IGSL.

Pre-Intimation:

IF client do not fulfill the sufficient upfront margin (Initial/Span + Exposure) on T Day & MTM losses on T+1 day

- Pre intimation email & SMS will send to clients & Sub brokers on T+1 day before 10.30 a.m.
- Sub-broker and Client need to take action for the same and make sufficient margin available with us through Cheque/RTGS, approved Stock in dematerialized form after haircut value, BG/FDR exchange approved bank and any other such collateral as may be specified by NSE Clearing Ltd from time to time or reduce the position towards margin shortfall accordingly by client.
- If required action not taken and margin shortfall continues, then all extra position will be square-off by RMS team after 2.00 p.m. on T+1 Day.

Post intimation:

- Mail /SMS will be send to Client / Sub broker after completion of square off process

Point's toNote:

- ✚ Margin Shortfall value less than 10000 may be excluded from our square off policy, however penalty on shortfall will be levied according to exchange norms.
- ✚ Shortfall Amount = Margin shortfall + MTM.
- ✚ Available Margin= {T-2 BSE/NSE cash balance}+{T-1 NSEFO/CDS/MSEI CDS/BSECDS/FO balance} + {Available stock value after Haircut(T-1)}+ {Payment Receipt of T+1} + (FD/BG Value)+ any other such collateral as may be specified by NSE Clearing Ltd from time to time
- ✚ Margin Shortfall penalty will be levied on client on t day as per exchange norms.